



PADHI & CO.,
CHARTERED ACCOUNTANTS

Email: cabhagban@yahoo.in

JANANA HOSPITAL ROAD
BERHAMPUR(Gm.)-760 001, ORISSA

Tel: (0680)- 2225746, 2224738

Date: _____

AUDIT REPORT

We have audited the attached Balance Sheet of **GRAM VIKAS** as at 31st March 2014 and the related Income and Expenditure Account and Receipts and Payments Account for the year ended as on that date, annexed thereto which we have signed under reference to this report. These financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.

The Balance Sheet, the Income and Expenditure Account and the Receipts and Payments Account dealt with by this Report are in agreement with the Books of Account.

In our opinion and to the best of our information and according to the explanations given to us the accounts, read in conjunction with and subject to the notes thereon, exhibit a true and fair view:-

- (i) In the case of the Balance Sheet, of the affairs of the Society as at 31st March 2014 and
- (ii) In the case of the Income and Expenditure Account, of the excess of income over expenditure for the year ended 31st March 2014.

For **Padhi & Co.**
Chartered Accountants



Camp : Mohuda, Berhampur
Date : 12.09.2014


GRAM VIKAS

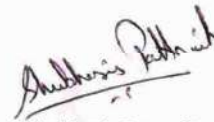
BALANCE SHEET AS AT 31st MARCH 2014


Particulars	Sch.	As at 31.03.2014 (in Rupees)	As at 31.03.2013 (in Rupees)
<u>LIABILITIES</u>			
General Fund	I	38,26,98,512	36,84,32,815
Project Funds	I	7,00,67,624	3,34,49,471
Dairy Development Fund		1,52,401	34,259
Other Funds	II	12,07,55,702	13,87,08,283
Current Liabilities and Provisions	III	6,33,910	58,26,797
		57,43,08,149	54,64,51,625
<u>ASSETS</u>			
Fixed Assets	IV	4,84,28,371	3,53,79,297
Investments	V	23,70,74,836	23,60,60,965
Current Assets	VI	28,88,04,942	27,50,11,363
		57,43,08,149	54,64,51,625

As per report of even date
For **Padhi & Co.**
Chartered Accountants




(Rajesh Tandon)
Chairman


(Shubhasis Pattnaik)
Executive Director


(Ravi Narayanan)
Treasurer



GRAM VIKAS


INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2014

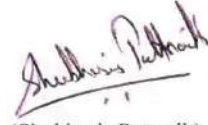
Particulars	Year ending 31.03.2014 (in Rupees)	Year ending 31.03.2013 (in Rupees)
<u>INCOME</u>		
Grants in Aid	11,25,62,502	9,91,21,523
Award	7,00,000	-
Interest Income	1,05,56,679	91,27,904
Income from Investments	2,02,37,605	1,89,65,324
Profit on sale of Assets	82,514	11,021
Contributions	21,07,067	29,94,264
Reimbursements	17,77,958	22,41,080
Liabilities written back	57,97,975	8,36,603
Miscellaneous Income	17,88,282	10,78,287
Total	15,56,10,582	13,43,76,006
<u>EXPENDITURE</u>		
<u>Relief of the Poor, Education, Medical Relief & Preservation of Environment</u>		
Education & Empowerment	86,85,467	77,30,451
Community Health	8,01,547	7,76,774
Rural Sanitation & Drinking Water Supply Systems	5,98,41,858	5,01,87,021
Natural Resources Management	1,03,37,263	32,74,455
Sustainable Livelihood Programmes	34,50,562	45,89,994
Livelihood Enabling Rural Infrastructure	23,41,709	52,48,235
Programme Planning, Documentation & Dissemination	36,78,246	32,77,041
Programme Coordination & Monitoring	1,24,48,737	1,01,25,935
Depreciation	31,41,343	33,34,601
Total	10,47,26,732	8,85,44,507
Excess of Income over expenditure	5,08,83,850	4,58,31,499

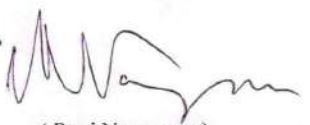
As per report of even date
For **Padhi & Co.**
Chartered Accountants


(Bhagaban Padhi)

Camp : Mohuda
Date : 12.09.2014


(Rajesh Tandon)
Chairman


(Shubhasis Pattnaik)
Executive Director


(Ravi Narayanan)
Treasurer



GRAM VIKAS

RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31st MARCH 2014

Particulars	Year ending 31.03.2014 (in Rupees)	Year ending 31.03.2013 (in Rupees)
Opening Cash & Bank Balances	1,79,38,634	1,55,41,438
RECEIPTS		
Grants in Aid	11,24,88,416	9,90,06,734
Award	4,90,000	-
Interest Income	88,27,596	44,25,660
Income from Investments	1,53,03,327	1,98,76,908
Contributions	21,07,067	29,94,264
Reimbursements	18,08,483	22,03,249
Miscellaneous Income	17,77,849	10,94,763
Sale of assets	1,00,500	72,910
Water Towers & Water Supply Systems receipts	2,46,33,222	5,03,82,202
Housing, Livelihood & Other Advances Recovery	14,24,460	22,39,720
Investments, Bonds and Mutual Funds realised	50,93,143	2,93,57,246
Fixed Deposits realised	12,40,15,703	4,39,00,000
Project advances realised	41,53,755	1,40,39,468
Advance against Smokeless Stoves realised	-	36,63,386
Other Advances & receivables realised	7,98,177	15,00,189
Total	<u>30,30,21,698</u>	<u>27,47,56,699</u>
PAYMENTS		
<u>Relief of the Poor, Education, Medical Relief & Preservation of Environment</u>		
Education & Empowerment	86,14,327	76,54,832
Community Health	8,00,547	7,75,774
Rural Sanitation & Drinking Water Supply Systems	5,96,85,476	5,00,38,224
Natural Resources Management	1,02,80,397	32,20,583
Sustainable Livelihood Programmes	34,50,562	45,85,994
Livelihood Enabling Rural Infrastructure	23,37,306	52,46,638
Programme Planning, Documentation & Dissemination	36,35,434	32,68,623
Programme Coordination & Monitoring	1,24,52,450	1,02,74,682
Capital Expenses	1,57,08,403	73,29,744
CWIP advances	66,31,972	8,00,000
Water Towers & Water Supply Systems - Govt.	1,92,24,043	6,05,22,859
Sanitation Account Payments	-	2,81,444
Advance towards Solar power pack project	-	1,01,25,000
Programme Advances	26,23,164	9,63,372
Stock, Spares & Stores	23,94,118	4,24,733
Investments, Bonds and Mutual Funds	84,15,559	2,00,50,108
Fixed Deposits	14,57,03,222	8,17,99,854
Other Advances & payables paid	6,72,619	10,83,475
Housing loan subsidy payments	-	39,13,564
Total	<u>30,26,29,599</u>	<u>27,23,59,503</u>
Closing Cash & Bank Balances	<u><u>1,83,30,733</u></u>	<u><u>1,79,38,634</u></u>

As per report of even date

Fdf Padhi & Co.

Chartered Accountants



(Bhagaban Padhi)

Camp : Mohuda

Date : 12.09.2014

(Rajesh Tandon) (Shubhasis Pattnaik) (Ravi Narayanan)
 Chairman Executive Director Treasurer



GRAM VIKAS

SCHEDULES TO BALANCE SHEET AS AT 31st MARCH 2014

GENERAL FUNDS		SCHEDULE - I	
Particulars	As at 31.03.2014 (in Rupees)	As at 31.03.2013 (in Rupees)	
Opening Balance	40,18,82,286	35,87,23,963	
Add : Excess of income over expenditure	5,08,83,850	4,58,31,499	
Less: Prior year adjustments	-	26,73,176	
	<u>45,27,66,136</u>	<u>40,18,82,286</u>	
Less : Project Funds	7,00,67,624	3,34,49,471	
Net General Fund	<u><u>38,26,98,512</u></u>	<u><u>36,84,32,815</u></u>	

OTHER FUNDS		SCHEDULE - II	
Particulars	As at 31.03.2014 (in Rupees)	As at 31.03.2013 (in Rupees)	
Shelter Subsidy Fund	7,28,57,068	7,28,57,068	
Housing Revolving Fund	7,50,000	7,50,000	
Drinking Water Subsidy Fund	48,03,390	48,03,390	
SHG Revolving Fund	11,00,000	13,39,275	
Arghyam Water Revolving fund	1,21,15,478	1,18,82,078	
Housing Loan Subsidy Fund	2,28,98,258	4,08,18,000	
Agriculture Revolving Fund	-	3,35,318	
G.V.Employees Welfare Fund	14,66,912	13,62,948	
Health Assurance Fund	14,76,587	14,04,266	
Sinking Fund for Vehicles	32,88,009	31,55,940	
	<u>12,07,55,702</u>	<u>13,87,08,283</u>	

CURRENT LIABILITIES & PROVISIONS		SCHEDULE - III	
Particulars	As at 31.03.2014 (in Rupees)	As at 31.03.2013 (in Rupees)	
Advance for sale of assets	87,750	86,500	
Outstanding Expenses	4,46,821	3,69,241	
Sanitation Account Payables	-	22,10,566	
Village Committee Water & Sanitation Program Payables	29,408	3,54,858	
Supplier/Party Payables	33,783	6,046	
Other payables	36,148	27,99,586	
	<u>6,33,910</u>	<u>58,26,797</u>	



GRAM VIKAS										
FIXED ASSETS AS AT 31.03.2014										SCHEDULE- IV
Particulars	Gross Block				Depreciation				Net Block	
	Original cost as on 01.04.13	Additions during the year	Deletions during the year	Total as on 31.03.14	Till 31.03.13	For the year		Total as on 31.03.14	W.D.V.as on 31.03.14	W.D.V.as on 31.03.13
						Rate	Amount			
	Rs.	Rs.	Rs.	Rs.	Rs.	%	Rs.	Rs.	Rs.	Rs.
Land	65,36,555	-	-	65,36,555	-	0%	-	-	65,36,555	65,36,555
Leasehold Property *	3,99,812	-	-	3,99,812	75,890	1%	3,998	79,888	3,19,924	3,23,922
Buildings	5,46,22,077	-	-	5,46,22,077	3,44,59,403	10%	20,16,268	3,64,75,671	1,81,46,406	2,01,62,674
Capital Work-in-Progress	18,55,754	1,49,14,256	-	1,67,70,010	-	0%	-	-	1,67,70,010	18,55,754
Vehicles	88,91,051	83,623	1,20,406	88,54,268	72,85,352 (1,02,476)	15%	2,50,709	74,33,585	14,20,683	16,05,699 (17,930)
Electrical Fittings	9,24,322	1,250	-	9,25,572	7,63,416	10%	16,216	7,79,632	1,45,940	1,60,906
Furniture & Fittings	23,72,669	37,500	-	24,10,169	16,64,173	10%	74,600	17,38,773	6,71,396	7,08,496
Equipments	1,96,79,219	11,71,774	-	2,08,50,993	1,56,93,736	15%	7,73,589	1,64,67,325	43,83,668	39,85,483
Cycles	1,17,960	-	550	1,17,410	78,152 (494)	15%	5,963	83,621	33,789	39,808 (56)
	9,53,99,419	1,62,08,403	1,20,956 (1,20,956)	11,14,86,866	6,00,20,122 (1,02,970)		31,41,343	6,30,58,495	4,84,28,371	3,53,79,297 (17,986)

* Depreciation has been charged on Straight Line Method



INVESTMENTS**SCHEDULE -V**

(Valued at Cost)

Particulars	As at	As at
	31.03.2014 (in Rupees)	31.03.2013 (in Rupees)
Investments in :		
Fixed Deposits	8,04,15,669	8,27,24,214
RBI Bonds	6,00,00,000	6,00,00,000
Mutual Funds	9,66,59,167	9,33,36,751
	<u>23,70,74,836</u>	<u>23,60,60,965</u>

CURRENT ASSETS**SCHEDULE -VI**

Particulars	As at	As at
	31.03.2014 (in Rupees)	31.03.2013 (in Rupees)
<u>Programme Advances</u>		
Housing Programme Advances	-	1,79,86,546
Secure Livelihood Programme Advances	-	9,15,914
SHG Programme Advances	-	2,28,631
Micro Finance Advances	-	2,13,111
Project Advances	7,41,46,898	7,82,90,953
Water Tower & Water Supply System Advances	1,95,95,750	2,51,35,253
Solar LED light Advances	-	19,549
Super Structure	1,00,000	-
Maheswari Electricals	1,00,000	1,00,000
Lundriguda Village Committee Adv.(TSC)	8,343	-
Advance to Milton Roy India Pvt. Ltd. - chlorinators	23,18,540	-
		9,62,69,531
<u>Advance towards Capital WIP</u>		
Solar power pack advances	2,19,09,250	2,19,09,250
Casa Infratech Pvt Ltd. (Aryans & Utkal Build.payment)	30,59,945	30,59,945
Casa Infratech Pvt Ltd. (Forest Park Bldg. payment)	3,00,000	3,00,000
Utkal Builders Ltd. (Building payment)	1,19,14,770	1,11,28,430
MRP Skyscraper Developer Pvt. Ltd.(Forest park)	-	5,00,000
Otis Elevator Co. India Ltd.	5,00,000	-
DLF Cybercity, Bhubaneswar	53,45,632	-
		4,30,29,597
TDS Deducted & Receivable	1,17,20,664	90,51,336
Sundry Advances	3,74,630	1,76,157
Deposits	2,51,026	2,51,026
Receivables	12,68,790	12,86,724
Interest Accrued on Deposits & Bonds	1,90,06,311	1,43,56,426
Stock, Spares & Stores	41,57,742	17,63,624
<u>Cash and bank balances</u>		
Cash on hand	81,589	74,768
Cash at Bank :		
ING Vysya bank FDs applied for	70,00,000	-
In fixed Deposits with banks	8,73,95,918	7,03,99,854
In Savings Bank	1,82,49,144	1,78,63,866
		11,27,26,651
	<u>28,88,04,942</u>	<u>27,50,11,363</u>



GRAM VIKAS

MOHUDA, BERHAMPUR - 760 002, ORISSA

NOTES FORMING PART OF THE FINANCIAL STATEMENTS AS AT 31st MARCH 2014

1. Mercantile system of accounting is being followed for recording the transactions and is consistent throughout the financial year.
2. The stock and stores have been valued, verified and certified by the management as per generally accepted accounting principles.
3. Depreciation has been charged on the fixed assets on the historical cost and also on the fixed assets acquired and put into use during the year.
4. As per decision of management, the following funds have been created for specified purposes stated below for strengthening the organisation goal.

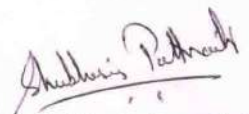
Sl. No.	Details of Funds	Specified Purposes
1.	Health Assurance Fund	To meet the contingencies towards medical expenses of staff and volunteers.
2	Sinking Fund for Vehicles	To meet the contingencies towards the first party assurance for vehicles.
3.	G.V.Employees' Welfare Fund	For support and relief in the event of emergent needs of the staff.


5. "Project funds" consists of funds received in advance and unutilised portion of funds received for various on-going projects.
6. Prior year amounts have been regrouped and/or reclassified, where considered necessary to confirm current year's presentation.

As per report of even date
For **Padhi & Co.**
Chartered Accountants




(Rajesh Tandon)
Chairman


(Shubhasis Pattnaik)
Executive Director


(Ravi Narayanan)
Treasurer

Camp : Mohuda
Date : 12.09.2014

